MONGOLIAN ESPORTS ASSOCIATION

Annual Financial Statement

Reporting Period: January 1, 2025 - December 31, 2025

1. BALANCE SHEET

ASSETS		
CURRENT ASSETS	**AMOUNT (USD)**	**NOTES**
Cash and Cash Equivalents	5,263.36	
Accounts Receivable	56,022.41	
Inventory	5,000.00	
Prepaid Expenses	—	
Total Current Assets	**66,285.77**	
Fixed (Long-Term) Assets		
Property Plant & Equipment	545,224.09	
Less: Accumulated Depreciation	109,044.82	
Intangible Assets	—	
Total Fixed Assets	**654,268.91**	
TOTAL ASSETS	**720,554.68**	
LIABILITIES & EQUITY		
Current Liabilities		
Accounts Payable	272,275.68	
Accrued Expenses	—	
Short-Term Debt	—	
Total Current Liabilities	**272,275.68**	
Long-Term Liabilities		
Long-Term Debt	448,179.00	
Deferred Tax Liabilities	—	
Total Long-Term Liabilities	**448,179.00**	

TOTAL LIABILITIES	**720,454.68**
Shareholders' Equity	
Common Stock	100.00
Retained Earnings	—
TOTAL SHAREHOLDERS' EQUITY	**100.00**
TOTAL LIABILITIES & EQUITY	**720,554.68**

2. INCOME STATEMENT (PROFIT & LOSS)

Revenue	
Gross Sales / Operating Revenue	625,649.64
Less: Sales Returns and Allowances	
Net Revenue	625,649.64
Cost of Goods Sold (COGS)	
Beginning Inventory	—
Add: Purchases / Production Costs	187,694.89
Less: Ending Inventory	—
Total Cost of Goods Sold	**—**
GROSS PROFIT	**437,954.75**
Operating Expenses (OPEX)	
Salaries and Wages	312,663.72
Rent and Utilities	110,707.00
Marketing and Advertising	10,084.03
Insurance	—
Depreciation and Amortization	—
Office Supplies & Miscellaneous	4,500.00
Total Operating Expenses	**437,954.75**
OPERATING PROFIT (EBIT)	**0.00**
Other Income / (Expenses)	

Interest Income	—
Less: Interest Expense	—
Gain/Loss on Asset Sale	—
Total Other Income / Expenses (Net)	**437,954.75**
NET PROFIT BEFORE TAXES	—
Income Tax Expense	—
NET INCOME / NET PROFIT	**—**

3. CASH FLOW STATEMENT

Cash Flows from Operating Activities	
Net Income	**—**
Adjustments for Non-Cash Items:	
+ Depreciation and Amortization	—
Changes in Working Capital:	
- Increase / + Decrease in Accounts Receivable	(56,022.41)
- Increase / + Decrease in Inventory	—
+ Increase / - Decrease in Accounts Payable	61,249.92
Net Cash Provided by Operating Activities	5,227.51
Cash Flows from Investing Activities	
Purchase of Property Plant & Equipment	—
Sale of Property Plant & Equipment	—
Net Cash Used in Investing Activities	—
Cash Flows from Financing Activities	
Proceeds from Issuing Debt/Stock	—
Repayment of Debt	—
Payment of Dividends	—
Net Cash Provided by Financing Activities	—
Net Increase/Decrease in Cash	5,227.51
Cash at Beginning of Year	35.85

Cash at End of Year	**5,263.36**