ORGANIZATION

MYANMAR E-SPORT FEDERATION INCORPORATED

FINANCIAL STATEMENTS

- Income Statement	Schedule (1)
For The Year Ended March 31 , 2025.	
- Financial Position	Schedule (2)
For The Year Ended March 31 , 2025.	
- Statement Of (Kyats) Cash Flow	Schedule (3)
For The Year Ended March 31 , 2025.	
- Notes To The Financial Statements	Notes (1) To (12)

PERIOD

April 1, 2024 To March 31, 2025.

Daw San San Maw & Associate Firm

Certified Public Accountant & Auditor

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DAW SAN SAN MAW

B.Com, C.P.A

Certified Public Accountant & Auditor

No (25) , Seik Ta Thu Kha Street , Hlaing Township , Yangon , Myanmar.

Report of the Auditor

To the Members of MYANMAR E-SPORT FEDERATION INCORPORATED

I have audited the accounts of MYANMAR E-SPORT FEDERATION INCORPORATED for the year ended March 31 , 2025 in accordance with generally accepted auditing practice and accordingly such test of the accounting records and such other auditing procedure as considered necessary and pertinent to the audit.

In accordance with section 280 (A) & (B) of Myanmar Companies Law , I report that I have obtained all the information and explanations I have required .

In my opinion the company's accounts and schedules are properly drawn up in accordance with the provision of Myanmar Companies Act and generally accepted accounting standard, so as to exhibit a true and fair view. The books and records required by the law to be kept, the company have been maintained in accordance with Section 258 of the Myanmar Companies Law .





Daw San San Maw
B.COM (Q), CPA
Certified Public Accountant P-1199
Auditor
Ph : 09 - 253254656

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MYANMAR E-SPORT FEDERATION INCORPORATED

Statement Of Directors

As Per Section 261 & 264 of the Myanmar Companies law ,the directors of MYANMAR E-SPORT FEDERATION INCORPORATED do hereby state that in the opinion of the directors the accompanying accounts made up to March 31 , 2025 schedules and notes to the accounts are drawn up so as to give a true and fair view of the state of affairs of the Company and of the result of the Company for the year ended on the date of statement. We believe that the Company will be able to pay its debts as and when they fall due.

On behalf of the Board

Kaung Myat San
Director
Myanmar E-Sport Federation Incorporated

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MYANMAR E-SPORT FEDERATION INCORPORATED

MARLAR MYAING YEIK THAR STREET, NO.(529), KAMAYUT TOWNHIP, YANGON

Statement Of Financial Position As At March 31 , 2025.

			Notes	Kyats
				(FY 2024-25)
1		**Non-Current Assets**		**2,645,000.00**
	1	Non-Current Assets	6	2,645,000.00
2		**Current Assets**		**837,837.42**
	3	Prepaid and Advances	7	500,000.00
	4	Bank and cash	8	337,837.42
3		**TOTAL ASSETS**		**3,482,837.42**
4		**Authorised Share Capital**		
	1	Authorised Share Capital	9	-
5		**Shareholders' Equity**		**5,245,898.62**
	1	Issued and Paid-up Capital	10	-
	2	Retained Earnings/(Losses)	11	5,245,898.62
	3	Provision for Tx	12	-
6		**Current Liability**		**(1,763,061.20)**
	1	Accrual and Payable	13	(1,763,061.20)
7		**TOTAL EQUITY & LIABILITIES**		**3,482,837.42**

-

Kaung Myat San
Director
Myanmar E-Sport Federation Incorporated

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MYANMAR E-SPORT FEDERATION INCORPORATED

MARLAR MYAING YEIK THAR STREET, NO.(529), KAMAYUT TOWNHIP, YANGON

Statement Of Income For The Year Ended March 31 , 2025.

		(Sch)	(Kyats)	(Kyats)
1	**Revenue**			**99,021,173.73**
1	Operating Income	S . 1	99,021,173.73	
2	**Less: Operation Expenses**			**(1,982,500.00)**
1	Cost of sale		1,982,500.00	
3	**Gross Profit/(Loss)**			**97,038,673.73**
4	**Difference in exchange profit/(loss)**			-
5	**Expenses**			-
1	Administrative expenses	S . 1		(81,002,212.53)
2	Selling & Distrubution Expenses	S . 2		(9,021,750.00)
3	Financial expenses			-
6	**Net Profit/(Loss) for the year**			**7,014,711.20**

Kaung Myat San
Director
Myanmar E-Sport Federation Incorporated

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MYANMAR E-SPORT FEDERATION INCORPORATED
MARLAR MYAING YEIK THAR STREET, NO.(529), KAMAYUT TOWNHIP, YANGON
Notes To The Financial Statements For The Year Ended March 31 , 2025.

1			**General**	
	1		**Back Ground**	
			The Company was incorporated under incorporation certificate No. 119059194 Dated March 6 , 2019 by Directorate of Investment and Company Adiministration, Ministry of National Planning & Economic Development.	
	2		**Basic of Financial Statements Presentation**	
			The accompanying financial statements of the company, which are expressed in Kyat, are prepared under historical cost convention modified by revaluation of certain Non-Current Assets. The accounts are prepared in accordance with accounting principles and practices generally accepted in Myanmar.	
	3		**Foreign Currency Translation**	
			Transactions arising in foreign currency (United Stated Dollars) during the year are converted into local currency (Kyat) with the actual transaction rates wherever possible and others are converted at the rate approximately lying at the date of Statement Of Financial Position.	
2			**Revenue**	
	1		**Operating Income**	**Kyats**
			Grants & Donation Income /Funding Income	99,021,173.73
				99,021,173.73
	2		**Cost of Sale**	
			Talent & KOL Fees	320,000.00
			Media & Content Production Costs	1,265,000.00
			Merchandise Production Costs	397,500.00
				1,982,500.00
3			**Administrative expenses**	
	1		Salaries & Wages	61,401,325.00
	2		Meal Allowance	846,700.00
	3		Travel Allowance	1,601,800.00
	4		Subscriptions	2,416,331.40
	5		Bank Charges	76,823.13
	6		Transportation Charges	390,500.00
	7		Fuel Expenses	961,000.00
	8		Repairs & Maintenance	2,130,000.00
	9		Printing & Stationary	1,428,400.00
	10		Travel & Accommodation	1,780,500.00
	11		Gifts	7,152,750.00
	12		Entertainment	810,083.00
	13		Other Expenses	6,000.00
				81,002,212.53
4			**Marketing and Program Expenses**	
		1	Marketing and Program Expenses	9,021,750.00
				9,021,750.00
5			**Financial expenses**	
	1		Audit Fees	-
	2		Bank Charges	
	3		Depreciation	
				-

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MYANMAR E-SPORT FEDERATION INCORPORATED
MARLAR MYAING YEIK THAR STREET, NO.(529), KAMAYUT TOWNHIP, YANGON
Notes To The Financial Statements For The Year Ended March 31 , 2025.

6			**Non-Current Assets**	
	1		**Non-Current Assets**	
		1	Office Equipment	2,645,000.00
		2	Office Furniture	
				2,645,000.00
	2		**Accumulated Depreciation**	
			Openning Balance	
		1	For the year	
				-
	3		**Net Book Value**	**2,645,000.00**
7			**Prepaid and Advances**	
	1		Cash Advance	500,000.00
	2			
	3			
				500,000.00
8			**Cash and Bank Balance**	
	1		Cash in hand (MMK) -	337,837.42
				337,837.42
9			**Authorized Share Capital**	
	1		The authorized share capital of the Company is Ks. 0 /- (Kyats Only) divided into (500) Shares of Ks 0/- (Kyats Only) each.	-
10			**Paid-up Share Capital**	
			The paid-up share capital is Kyat 0 divided into shares of Kyat 0 each. During the year under review no new shares was issued.	
			As per Register Form , dated 6 March , 2019 , Shareholder's and allotted shares are as follows;	
	1		KAUNG MYAT SAN 12/LAMATA(N)035088	
	2		KYAW HTET LIN 12/LAMANA(N)148294	-
			SO PYAY AUNG 12/BATAHTA(N)039242	
			U KAUNG HTET SAN 12/LAMATA(N)035089	
			U KAUNG MYAT HTUN 12/BATAHTA(PYU)000216	
			U KYAW ZAYYA 9/TAKANA(N)141765	
11			**Retained Earning**	**Kyats**
		1	Balance at beginning of year	(1,768,812.58)
		2	Net Profit/(Loss) for the year	7,014,711.20
				5,245,898.62

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MYANMAR E-SPORT FEDERATION INCORPORATED
MARLAR MYAING YEIK THAR STREET, NO.(529), KAMAYUT TOWNHIP, YANGON
Notes To The Financial Statements For The Year Ended March 31 , 2025.

12			Provision for Tx	
	1			
				-
13			Accrued Expense	
			Accrued Expenses	(1,763,061.20)
				(1,763,061.20)

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Schedule (3)

MYANMAR E-SPORT FEDERATION INCORPORATED

MARLAR MYAING YEIK THAR STREET, NO.(529), KAMAYUT TOWNHIP, YANGON

Statement of (Kyats) Cash Flow For The Year Ended March 31 , 2025.

Sr.No		Particulars	Note	Amount (Kyats)	Amount (Kyats)
1		2	3	4	5
1		**Opening**			**(4,413,812.58)**
2		Grants & Donation Income /Funding Income			99,021,173.73
3		**Total Receipt**			**94,607,361.15**
4		**Payment**			**(94,269,523.73)**
	1	Administrative expenses		81,002,212.53	
	2	Marketing and Program Expenses		9,021,750.00	
	3	Accrued Expenses		1,763,061.20	
	4	Cost of Sale		1,982,500.00	
	5	Prepaid and Advances		500,000.00	
					(94,269,523.73)
5		**Closing Balance**			**337,837.42**

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